IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

CRIMINAL WRIT PETITION NO.2327 OF 2005

M/s.Petron International (I) Ltd.
& Anr. ...Petitioners

Versus

Industrial Development Bank of
India & Anr. ...Respondents

.....

Mr.A.N.Jakhadi for Petitioners.

Mr.Y.S.Shinde, A.P.P. for Respondent No.2.

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CORAM: A.M.KHANWILKAR, J.

DECEMBER 1, 2005.

P.C.

1. As alternative efficacious remedy is available to the Petitioners by way of revision in view of the decision of this Court in the case of **V.K.Jain & Ors. vs. Pratap V.Padode reported in 2005(3) Mh.L.J. 778**, no interference is warranted.

2. This Petition is disposed of with liberty to take recourse to remedy of revision, if so

advised. All questions are left open.

3. The Petitioners to file such Revision Application within four weeks from today. Till such time, no precipitative action be taken against the Petitioners. Revision Application, if filed within four weeks from today, be considered on its own merits in accordance with law.

4. If request for personal exemption is made in respect of Petitioner No.2, the Trial Court may consider the same appropriately in accordance with law.

5. In case, there is any delay in filing Revision Application, Court will take into account the fact that the Petitioners had first approached this Court, which period may be excused in computing delay.

6. Petition disposed of on the above terms.

A.M.KHANWILKAR, J.